

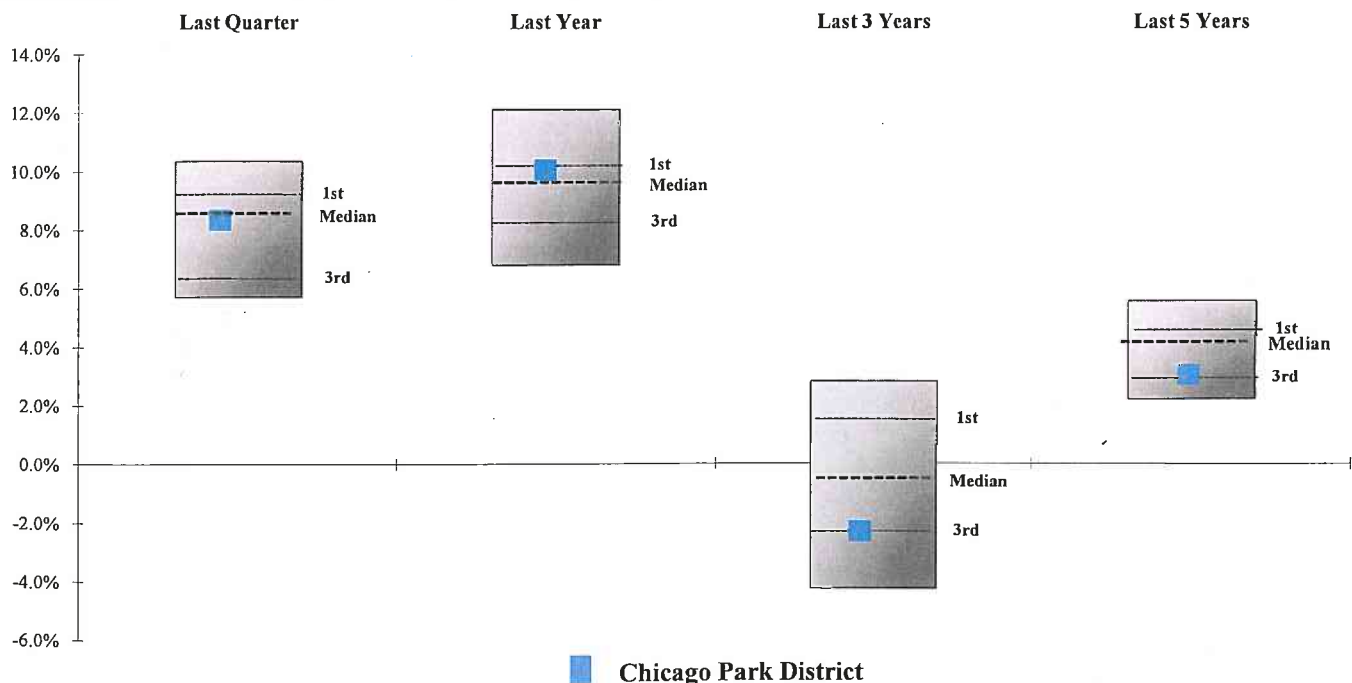
# Annualized Performance (Net of Fees)

September 30, 2010

	Qtr.	YTD	1 Year	2 Year	3 Year	4 Year	5 Year	7 Year	10 Year
<b>Total Fund Composite</b>	<b>8.1%</b>	<b>6.2%</b>	<b>9.5%</b>	<b>3.0%</b>	<b>-2.7%</b>	<b>1.3%</b>	<b>2.6%</b>	<b>5.0%</b>	<b>3.7%</b>
<b>Benchmark</b>									
Policy Benchmark <sup>1</sup>	7.7%	6.7%	9.6%	4.9%	-0.5%	2.9%	4.3%	6.5%	4.1%
Actuarial Rate of Return	---	---	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
<b>Total Fixed Income Composite</b>	<b>2.8%</b>	<b>7.8%</b>	<b>8.3%</b>	<b>11.8%</b>	<b>8.5%</b>	<b>7.9%</b>	<b>7.1%</b>	<b>6.2%</b>	<b>6.9%</b>
<b>Benchmark</b>									
BarCap Aggregate	2.5%	7.9%	8.2%	9.4%	7.4%	6.8%	6.2%	5.3%	6.4%
<b>Total Domestic Equity Composite</b>	<b>13.5%</b>	<b>7.6%</b>	<b>15.6%</b>	<b>5.4%</b>	<b>-5.1%</b>	<b>0.4%</b>	<b>2.4%</b>	<b>6.5%</b>	<b>2.4%</b>
<b>Benchmark</b>									
Wilshire 5000	11.5%	5.0%	11.1%	1.9%	-6.5%	-1.1%	1.1%	4.8%	0.3%
<b>Total International Equity Composite</b>	<b>17.2%</b>	<b>2.8%</b>	<b>7.4%</b>	<b>6.0%</b>	<b>-8.4%</b>	<b>-0.9%</b>	<b>2.9%</b>	<b>8.5%</b>	<b>3.6%</b>
<b>Benchmark</b>									
MSCI EAFE	16.5%	1.5%	3.7%	3.8%	-9.1%	-1.5%	2.4%	8.3%	3.0%
<b>Total Long/Short Composite</b>	<b>4.0%</b>	<b>0.1%</b>	<b>1.8%</b>	<b>0.7%</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>
<b>Benchmark</b>									
HFRX Hedged Equity	5.4%	1.8%	3.2%	-0.3%	-5.4%	-1.5%	-0.3%	0.8%	2.8%
<b>Total Real Estate Composite</b>	<b>5.7%</b>	<b>12.8%</b>	<b>7.9%</b>	<b>-14.2%</b>	<b>-9.5%</b>	<b>-3.7%</b>	<b>-0.2%</b>	<b>3.6%</b>	<b>4.0%</b>
<b>Benchmark</b>									
NCREIF - ODCE	6.0%	11.4%	7.5%	-16.5%	-10.4%	-4.0%	0.0%	4.2%	5.1%
<b>Total Private Equity Composite</b>	<b>0.0%</b>	<b>3.4%</b>	<b>8.7%</b>	<b>-1.9%</b>	<b>-3.1%</b>	<b>2.4%</b>	<b>5.0%</b>	<b>---</b>	<b>---</b>
<b>Benchmark</b>									
VE All Private Equity	0.0%	4.4%	9.2%	0.4%	-2.1%	4.7%	7.2%	11.1%	3.7%

<sup>1</sup> As of 2/29/2008, the Policy Benchmark consists of 35% LB Aggregate, 38% Wilshire 5000, 12% MSCI ACWI ex US, 10% NCREIF Property Index, and 5% VE all Private Equity Index. Prior to 2/29/08, the Policy Benchmark consisted of 35% LB Aggregate, 38% Wilshire 5000, 12% MSCI EAFE, 10% NCREIF Property Index, and 5% VE all Private Equity Index.

## Annualized Performance vs. Total Public Pension Funds



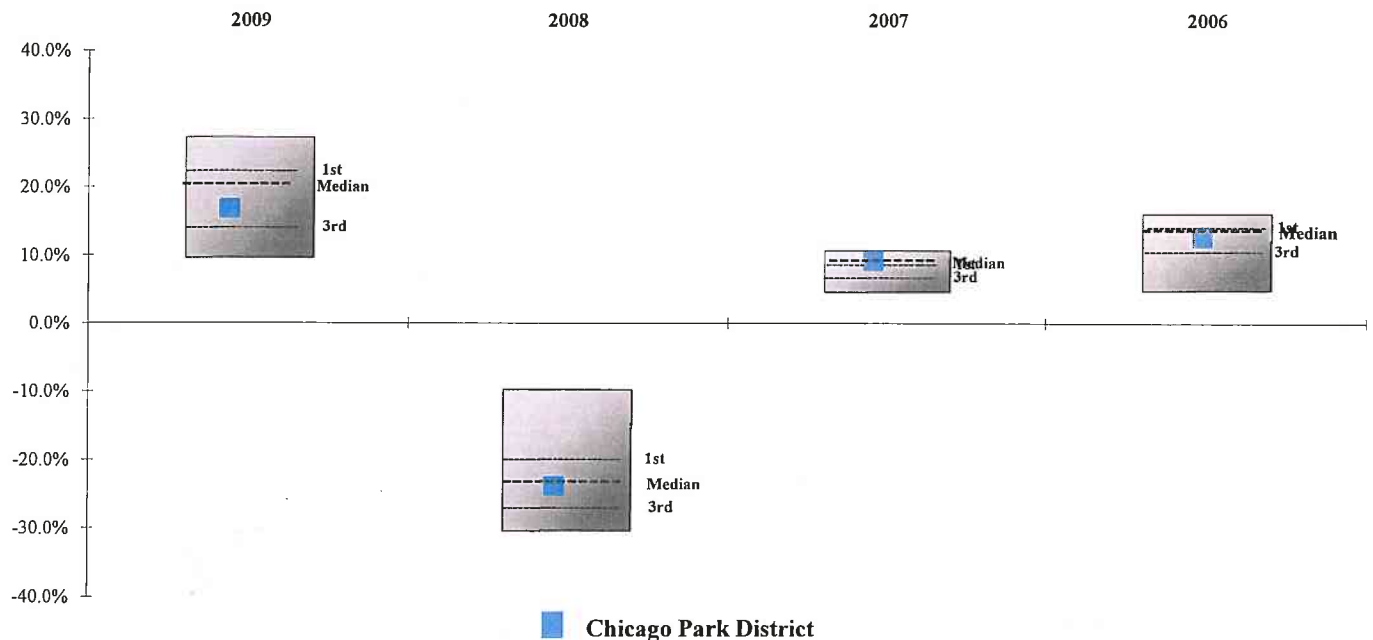
## Calendar Year Performance (Net of Fees)

### September 30, 2010

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Total Fund Composite</b>	15.5%	-24.9%	8.7%	11.8%	5.1%	10.9%	18.8%	-6.6%	-0.3%	-0.9%
<b>Benchmark</b>										
Policy Benchmark <sup>1</sup>	-20.4%	8.0%	13.1%	8.3%	10.9%	19.0%	-6.8%	-4.5%	1.8%	0.0%
Actuarial Rate of Return	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
<b>Total Fixed Income Composite</b>	16.9%	-1.6%	7.5%	4.9%	2.6%	5.2%	7.2%	6.2%	8.0%	11.8%
<b>Benchmark</b>										
BarCap Aggregate	5.9%	5.2%	7.0%	4.3%	2.4%	4.3%	4.1%	10.3%	8.4%	11.6%
<b>Total Domestic Equity Composite</b>	36.9%	-39.8%	6.0%	17.2%	6.8%	15.6%	31.4%	-18.9%	-7.4%	-9.8%
<b>Benchmark</b>										
Wilshire 5000	28.3%	-37.2%	5.6%	15.8%	6.4%	12.5%	31.6%	-20.9%	-11.0%	-10.9%
<b>Total International Equity Composite</b>	42.1%	-47.1%	13.2%	26.6%	14.4%	19.0%	36.3%	-14.1%	-17.8%	-11.2%
<b>Benchmark</b>										
MSCI EAFE	32.5%	-43.1%	11.6%	26.9%	14.0%	20.7%	39.2%	-15.7%	-21.2%	-14.0%
<b>Total Real Estate Composite</b>	-31.2%	-12.0%	10.8%	12.8%	15.7%	9.1%	3.4%	4.1%	-0.7%	10.1%
<b>Benchmark</b>										
NCREIF - ODCE	-29.8%	-10.0%	16.0%	16.3%	21.4%	13.1%	9.3%	5.5%	5.6%	14.3%
<b>Total Private Equity Composite</b>	5.8%	-19.4%	14.6%	19.1%	22.3%	11.9%	---	---	---	---
<b>Benchmark</b>										
VE All Private Equity	9.5%	-7.1%	17.2%	20.8%	22.4%	17.7%	19.5%	-12.9%	-19.3%	10.2%

<sup>1</sup> As of 2/29/2008, the Policy Benchmark consists of 35% LB Aggregate, 38% Wilshire 5000, 12% MSCI ACWI ex US, 10% NCREIF Property Index, and 5% VE all Private Equity Index. Prior to 2/29/08, the Policy Benchmark consisted of 35% LB Aggregate, 38% Wilshire 5000, 12% MSCI EAFE, 10% NCREIF Property Index, and 5% VE all Private Equity Index.

## Calendar Year Performance vs. Total Public Pension Funds



## Annualized Performance (Net of Fees)

### September 30, 2010

	Qtr.	YTD	1 Year	2 Year	3 Year	4 Year	5 Year	7 Year	10 Year
<b>Fixed Income - Core</b>									
MacKay Shields	3.3%	9.0%	10.2%	11.5%	9.0%	8.3%	7.3%	6.5%	---
Chicago Equity	2.7%	8.4%	---	---	---	---	---	---	---
LM Capital	2.7%	7.5%	8.3%	---	---	---	---	---	---
<b>Benchmarks</b>									
BarCap Aggregate	2.5%	7.9%	8.2%	9.4%	7.4%	6.8%	6.2%	5.3%	6.4%
<b>Fixed Income - Mortgages</b>									
Ullico - W1	0.3%	1.0%	2.1%	---	---	---	---	---	---
<b>Benchmarks</b>									
BarCap Mortgage	0.6%	5.1%	5.7%	7.8%	7.5%	7.0%	6.4%	5.7%	6.3%
<b>All-Cap Core</b>									
NTGI Wilshire 5000	11.4%	5.2%	11.7%	2.5%	-6.7%	-1.2%	0.9%	4.7%	0.1%
<b>Benchmarks</b>									
Wilshire 5000	11.5%	5.0%	11.1%	1.9%	-6.5%	-1.1%	1.1%	4.8%	0.3%
<b>Large-Cap Value Equity</b>									
Great Lakes	12.2%	8.4%	17.5%	0.5%	-8.9%	-1.7%	0.6%	6.4%	4.8%
<b>Benchmarks</b>									
Russell 1000 Value	10.1%	4.5%	8.9%	-1.3%	-9.4%	-3.9%	-0.5%	4.6%	2.6%
<b>Large-Cap Growth Equity</b>									
NTGI Large Cap Growth	12.5%	3.5%	11.9%	4.5%	-4.2%	0.7%	1.7%	3.7%	-1.9%
<b>Benchmarks</b>									
S&P 500/Citigroup Growth	12.6%	3.6%	11.7%	4.3%	-4.3%	0.6%	1.7%	3.6%	-2.9%
Russell 1000 Growth	13.0%	4.4%	12.7%	5.1%	-4.4%	1.1%	2.1%	4.1%	-3.4%
<b>Smid-Cap Value Equity</b>									
Ariel	18.4%	10.9%	19.8%	9.4%	-3.9%	0.3%	0.4%	---	---
<b>Benchmarks</b>									
Russell 2500 Value	11.4%	9.6%	14.7%	2.6%	-4.0%	-0.9%	1.4%	7.1%	8.0%
<b>Small-Cap Core Equity</b>									
RBC	13.0%	12.9%	19.3%	---	---	---	---	---	---
<b>Benchmarks</b>									
Russell 2000	11.3%	9.1%	13.3%	1.3%	-4.3%	-0.4%	1.6%	6.1%	4.0%
<b>Long/Short Equity</b>									
K2 Advisors	3.5%	-1.5%	-0.8%	-0.5%	---	---	---	---	---
Entrust	4.5%	1.7%	4.4%	2.0%	---	---	---	---	---
<b>Benchmarks</b>									
HFRX Hedged Equity	5.4%	1.8%	3.2%	-0.3%	-5.4%	-1.5%	-0.3%	0.8%	2.8%
Wilshire 5000	11.5%	5.0%	11.1%	1.9%	-6.5%	-1.1%	1.1%	4.8%	0.3%
<b>International Equity</b>									
NTGI ACWI ex US	16.5%	3.7%	7.9%	7.1%	---	---	---	---	---
Wellington	18.0%	1.7%	6.8%	4.7%	-8.9%	-1.0%	2.7%	8.4%	3.2%
<b>Benchmarks</b>									
MSCI ACWI ex US	16.7%	4.1%	8.0%	7.2%	-7.0%	1.3%	4.7%	10.5%	4.8%
MSCI EAFE	16.5%	1.5%	3.7%	3.8%	-9.1%	-1.5%	2.4%	8.3%	3.0%

## Annualized Performance (Net of Fees)

### September 30, 2010

	Qtr.	YTD	1 Year	2 Year	3 Year	4 Year	5 Year	7 Year	10 Year
<b>Real Estate</b>									
Trumbull Property Fund	5.2%	12.3%	8.6%	-11.4%	-7.0%	-1.6%	1.5%	5.4%	---
Principal	5.6%	10.1%	4.6%	-18.8%	-13.6%	-7.2%	-3.2%	---	---
Trumbull Income Fund	5.8%	15.0%	10.6%	-5.4%	-2.2%	1.8%	4.5%	6.7%	---
Principal Enhanced	5.1%	9.7%	1.9%	-26.4%	---	---	---	---	---
<b>Benchmarks</b>									
NCREIF - ODCE	6.0%	11.4%	7.5%	-16.5%	-10.4%	-4.0%	0.0%	4.2%	5.1%

Signifies Outperformance or In-Line Performance of Benchmark

# Calendar Year Performance (Net of Fees)

September 30, 2010

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Fixed Income - Core</b>										
MacKay Shields	12.2%	3.4%	6.5%	5.1%	2.2%	5.5%	9.4%	4.7%	---	---
Rank by Style	---	---	---	---	---	---	---	---	---	---
Chicago Equity	---	---	---	---	---	---	---	---	---	---
Rank by Style	---	---	---	---	---	---	---	---	---	---
LM Capital	---	---	---	---	---	---	---	---	---	---
Rank by Style	---	---	---	---	---	---	---	---	---	---
<b>Benchmarks</b>										
BarCap Aggregate	5.9%	5.2%	7.0%	4.3%	2.4%	4.3%	4.1%	10.3%	8.4%	11.6%
<b>Fixed Income - Mortgages</b>										
Ullico - W1	---	---	---	---	---	---	---	---	---	---
<b>Benchmarks</b>										
BarCap Mortgage	5.9%	8.3%	6.9%	5.2%	2.6%	4.7%	3.1%	8.8%	8.2%	11.2%
<b>All-Cap Core</b>										
Great Lakes	29.9%	-38.9%	5.2%	15.5%	5.6%	12.1%	30.8%	-21.6%	-11.5%	-5.9%
<b>Benchmarks</b>										
Wilshire 5000	28.3%	-37.2%	5.6%	15.8%	6.4%	12.5%	31.6%	-20.9%	-11.0%	-10.9%
<b>Large-Cap Growth Equity</b>										
NTGI Large Cap Growth	32.0%	-34.9%	9.1%	11.1%	2.6%	6.2%	25.7%	-23.6%	-12.7%	-22.5%
<b>Benchmarks</b>										
S&P 500/Citigroup Growth	31.6%	-34.9%	9.1%	11.0%	1.1%	7.0%	27.1%	-28.1%	-16.1%	-19.1%
Russell 1000 Growth	37.2%	-38.4%	11.8%	9.1%	5.3%	6.3%	29.8%	-27.9%	-20.4%	-22.4%
<b>Smid-Cap Value Equity</b>										
Ariel	63.3%	-47.7%	-0.7%	9.8%	---	---	---	---	---	---
<b>Benchmarks</b>										
Russell 2500 Value	27.7%	-32.0%	-7.3%	20.2%	7.7%	21.6%	44.9%	-9.9%	9.7%	20.8%
<b>Long/Short Equity</b>										
K2 Advisors	7.0%	---	---	---	---	---	---	---	---	---
Entrust	15.1%	---	---	---	---	---	---	---	---	---
<b>Benchmarks</b>										
HFRX Hedged Equity	13.1%	-25.5%	3.2%	9.2%	4.2%	2.2%	14.5%	2.1%	9.0%	17.0%
<b>International Equity</b>										
NTGI ACWI ex US	42.1%	---	---	---	---	---	---	---	---	---
Wellington	42.2%	-48.6%	16.8%	26.4%	14.8%	19.3%	35.0%	-13.7%	-18.3%	-15.0%
<b>Benchmarks</b>										
MSCI ACWI ex US	42.1%	-45.2%	17.1%	27.2%	17.1%	21.4%	41.4%	-14.7%	-19.5%	-15.1%
MSCI EAFE	32.5%	-43.1%	11.6%	26.9%	14.0%	20.7%	39.2%	-15.7%	-21.2%	-14.0%

## Calendar Year Performance (Net of Fees)

### September 30, 2010

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Real Estate</b>										
Trumbull Property Fund	-23.2%	-8.4%	13.0%	15.7%	20.2%	13.6%	---	---	---	---
Principal	-32.6%	-14.2%	12.4%	14.0%	17.5%	---	---	---	---	---
Trumbull Income Fund	-18.6%	-1.3%	13.0%	16.7%	15.6%	12.0%	---	---	---	---
Principal Enhanced	-44.3%	---	---	---	---	---	---	---	---	---
<b>Benchmarks</b>										
NCREIF - ODCE	-29.8%	-10.0%	16.0%	16.3%	21.4%	13.1%	9.3%	5.5%	5.6%	14.3%

Signifies Outperformance or In-Line Performance of Benchmark